

**A RESOLUTION approving and adopting the deferred compensation plan administered by the ICMA Retirement Corporation.**

**WHEREAS**, Thurston County Resolution 15183 and Mason County Resolution 42-15 created an Interlocal Agreement establishing the Thurston-Mason Behavioral Health Organization (TMBHO); and

**WHEREAS**, the First Amendment to Interlocal Agreement declared the intent to organize as a separate legal entity with its own employees; and

**WHEREAS**, TMBHO is a public agency organized pursuant to RCW 39.34; and

**WHEREAS**, the establishment of a deferred compensation plan for employees serves the interests of the TMBHO by enabling it to provide reasonable retirement security to its employees, and by providing increased flexibility in its personnel management system, and by assisting with attracting and retaining talent; and

**WHEREAS**, TMBHO has determined that the establishment of a deferred compensation plan, to be administered by the ICMA Retirement Corporation, serves the above objective; and

**WHEREAS**, TMBHO desires that its deferred compensation plan be administered by ICMA Retirement Corporation, and that some of the funds held under such plan be invested in Vantage Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plan.

**NOW, THEREFORE, BE IT RESOLVED** by the TMBHO Governing Board as follows:

**Section 1. Plan Adoption.** TMBHO hereby adopts the deferred compensation plan (the "Plan") in the form of the Administrative Services Agreement.

**Section 2. Asset Trust.** The assets of the Plan shall be held in trust, with TMBHO serving as the trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other people.

**Section 3. Trustee.** TMBHO hereby agrees to serve as the trustee under the Plan.


**Section 4. Plan Coordination.** The TMBHO Administrator shall be the plan coordinator for this program; shall receive the necessary reports, notices, etc. from the ICMA Retirement Corporation or Vantage Trust; shall cast, on behalf of the TMBHO, any required votes under Vantage Trust; shall assign Administrative duties to carry out the plan to appropriate staff, and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

RH-1-1-17

ADOPTED this 9<sup>th</sup> day of June 2017.

ATTEST:

Thurston-Mason Behavioral Health Organization  
Governing Board

  
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Tina Gehrig, Clerk of the Board

approved absence  
\_\_\_\_\_  
Bud Blake, Chair

Approved As To Form:  
FRED JOHNSON  
Attorney

  
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Terri Jeffreys, Vice-Chair

  
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John Hutchings, Commissioner